

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: Tom Vabakos

)
) **File No. 0400321**
)

TO THE RESPONDENT: Tom Vabakos (CRD #1028169)
 300 Floral Drive
 Northbrook, IL 60062

C/O Bernard F. Doyle, Jr.
Doyle & Bolotin, Ltd.
10 S. LaSalle St., Suite 3450
Chicago, IL 60603

CONSENT ORDER

WHEREAS, Respondent on the 8th day of December, 2004 executed a certain Stipulation to Enter Consent Order ("Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated December 3, 2004 in this proceeding ("Notice") and Respondent has consented to the entry of this Consent Order of Withdrawal ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That, at all times relevant hereto, Tom Vabakos (herein after referred to as the "Respondent") was an individual who maintained a last known address of 300 Floral Drive, Northbrook, IL 60062;

2. That on or about April 30, 2004, the Respondent submitted or caused to be submitted an application for registration as a salesperson in the State of Illinois ("U-4 Application");
3. That From July 1996 through April 2004 Respondent was registered as a salesperson at A.G. Edwards & Sons, Inc.
4. That while registered as a salesperson, Respondent entered into an agreement in which he borrowed \$27,000.00 from a securities customer;
5. That on or about December 3, 2004, the Secretary of State issued a Summary Order denying the salesperson application of Tom Vabakos;
6. That the foregoing authority provided by Sections 8.E(b) and 11.F(4) of the Act is the basis upon which the Respondent's application to become registered as a salesperson in the state of Illinois is subject to an Order of Denial; and,
7. That by virtue of the foregoing, the Respondent's application for registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(b) of the Act.

WHEREAS, Respondent has acknowledged and agreed that:

1. Respondent shall undertake the provisions of the Supervision Agreement attached hereto as Exhibit A.
2. Respondent's application for registration as a salesperson in the State of Illinois shall be restricted pursuant to the terms of the Supervision Agreement.
3. Any failure to undertake the provision of the Supervision Agreement shall be construed as a violation of this Order.


WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Tom Vabakos shall undertake the provisions of the Supervision Agreement attached hereto as Exhibit A.

2. Tom Vabakos' application for registration as a salesperson in the State of Illinois shall be restricted pursuant to the terms of the Supervision Agreement.
3. Any failure to undertake the provision of the Supervision Agreement shall be construed as a violation of this Order.
4. The Summary Order of Denial entered on December 3, 2004 is vacated.
5. The formal hearing scheduled on this matter is hereby dismissed without further proceedings

DATED: This 10th day of December 2004.


JESSE WHITE
Secretary of State
State of Illinois